

Our Products

Gladiator Stocks

Scrip Name	Action
Supriya Life science	Buy
Asahi India	Buy
Powergrid	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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October 6, 2026

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
06-Oct-26	Nifty	NIFTY	Buy	22500-22535	22572/22638.0	22457	Intraday
06-Oct-26	Bharti Airtel	BHAAIR	Buy	1765-1767	1784.20	1757.4	Intraday
06-Oct-26	Adani ports	ADAPOR	Buy	1763-1765	1782.20	1755.2	Intraday

*Intraday recommendations are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
07-Sep-26	Gland pharma	GLAPH	Buy	2940-3010	3220.00	2888.00	14 Days

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Technical Outlook

Day that was..

Equity benchmark snapped its four day's losing streak and settled on a positive note by gaining 134 points or 0.6% to settle Monday's session at 22,555. The Nifty Midcap and Smallcap indices followed a similar trajectory, recovering to end higher by 0.7% and 0.5% respectively. Sectoral performance was largely constructive with FMCG, Consumer Durables and PSU Banks emerging as primary drivers. Conversely, the Healthcare and IT segments faced intermittent selling pressure, capping the index's intraday upside after a strong gap-up opening.

Technical Outlook:

- Index started the week on a subdued note and continued to drift lower as Index started the session with a strong gap-up opening and initially drifted lower before regaining momentum amid volatility. Consequently, daily price action formed a high wave candle, indicating rise in volatility in the vicinity of 200 weeks EMA.
- Despite positive news flow on the financials front, index failed to maintain the initial positive momentum post gap up opening. As a result, failed to close above previous session high over ninth sessions in a row. Therefore, a decisive close above Previous session high is a re-requisite for pausing the ongoing corrective move. Else, continuation of corrective bias wherein strong support is placed at 21700 being April 2025 lows.
- We believe, the Nifty has reached a pivotal moment between capitulation and recovery. While the path ahead remains uncertain, the technical indicators and market breadth suggest that we are approaching bearish extremes. With risk-reward favoring the large-caps especially ahead of the earnings season, investors should focus on accumulating stocks backed by strong earnings in a staggered manner. Further, sustainability above 23,100 (on a closing basis) is required to signal a meaningful reversal.
- The current eight-week consecutive decline represents a rare and significant technical event since 2001. This extended correction, coupled with oversold conditions across momentum and breadth indicators, suggests that the market may be due for a technical pullback.
- Momentum indicators highlight a deeply oversold structural base. Large-cap allocations remain historically favorable ahead of the Q2 corporate earnings cycle.
- The daily RSI has bounced slightly from its extreme oversold zone of 22-23, while key stochastic indicators are attempting a bullish cross (on a weekly timeframe) in deeply oversold territory, flashing an early warning that downward velocity is temporarily cooling.
- Approximately 81% of Nifty 500 constituents are trading below their 50-day SMA, signaling a deterioration in market breadth and a stretched market condition that increases the likelihood of a technical rebound

Key Monitorables for the Coming week:

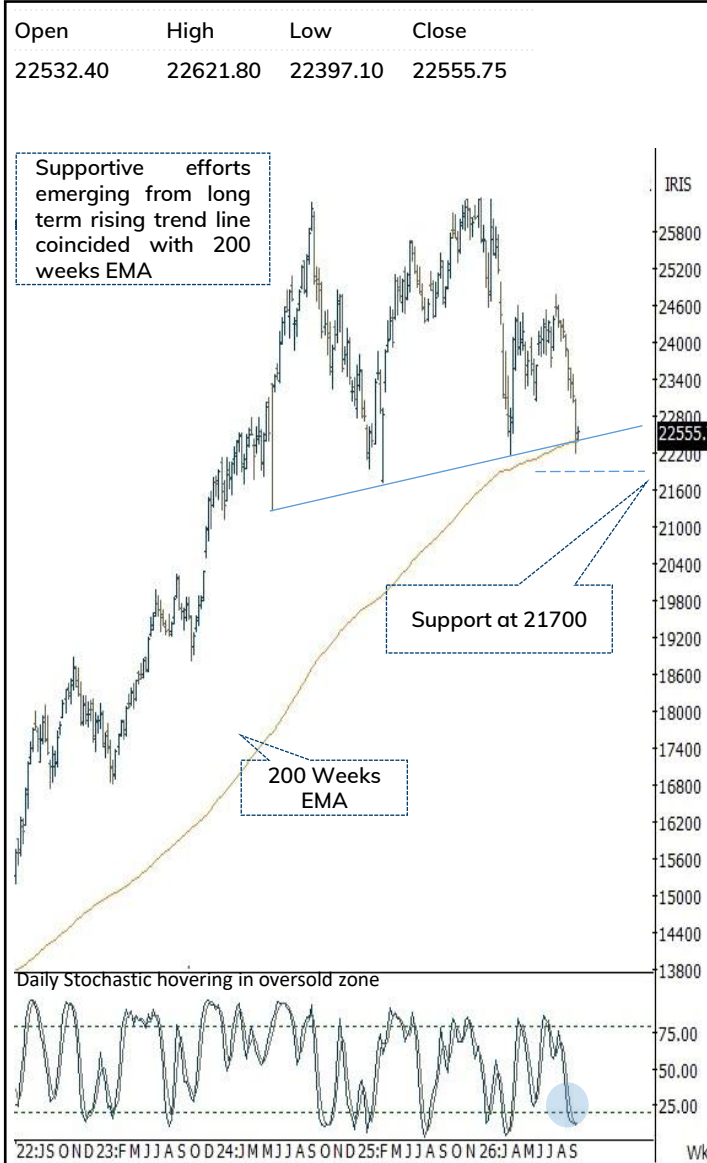
- RBI MPC Interest Rate Announcement (Wednesday)
- Kick-off of Q2 Corporate Earnings Season
- US 10-Year Treasury Yields ,Brent Crude Trajectory

Intraday Rational:

Trend – Supportive efforts from April lows.

Levels – Buy around 50% retracement of 2 days range and Mondays low

Weekly Bar Chart



Domestic Indices

Indices	Close	% chg	% Chg
SENSEX	72382	472.77	0.66
NIFTY	22556	133.80	0.60
NIFTY Fut	22621	90.50	4.00
BSE500	34388	166.50	0.49
Midcap	59124	391.65	0.67
Small cap	19149	90.45	0.47
GIFT Nifty	22660	39.20	0.17

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Up	Sideways
Support	22467-22397	21700
Resistance	22620-22690	23100
20 day EMA		23158
200 day EMA		24140

Nifty Future Intraday Recommendation

Action	Buy on declines
Price Range	22500-22535
Target	22551/22617.0
Stoploss	22434

Sectors in focus (Intraday)

Positive	Financials, FMCG, Telecom, Private Defence
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Technical Outlook

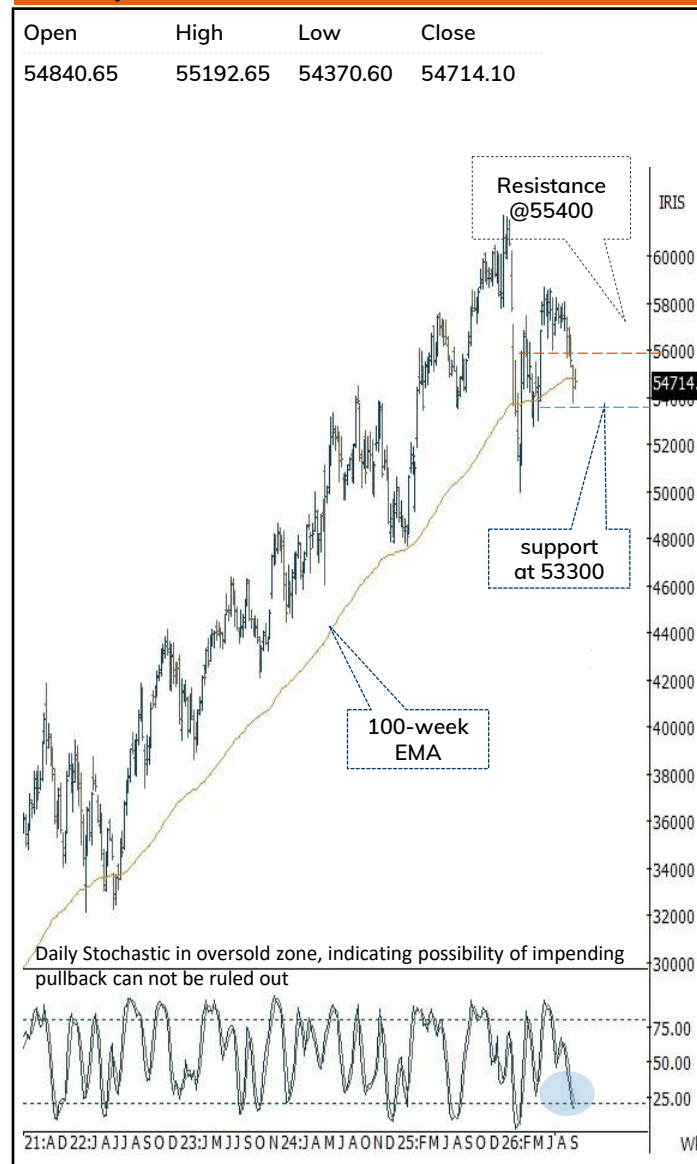
Day that was:

Bank Nifty ended the day on positive note, at 54714 up 0.48% on back of positive business updates and ahead of key event.

Technical Outlook:

- Bank Nifty started the week with positive opening and thereafter found resistance near previous session high and gave up initial gains. At the fag end buying demand emerged around 54500 levels being 61.8% of two days range(54066-55192). The daily price action formed a second high wave candle with higher high higher low indicating positive bias.
- We believe going forward follow through strength beyond 55400 (being last weeks high) would confirm resumption of uptrend and open door towards 56400-56600 levels being 61.8% retracement of current decline (58025-53785) and 200-day EMA.
- Failure to do so would result into extended correction wherein strong support is placed around crucial support area of 53300 levels being 61.80% retracement of Apr-Jun rally (49955-58706).
- Among oscillators, weekly stochastics is placed at 16 levels rebounding from oversold territory indicating impending pullback.
- The PSU Bank Index formed bull candle with higher high higher low indicating positive bias. Going ahead, support is placed at the lower band of past five months consolidation (9095-7809). While oversold placement of daily and weekly stochastic oscillator warrant for selling exhaustion in coming weeks.
- Intraday Rational:**
- Trend-** High wave candle at key retracement support
- Levels:** Buy around 50% retracement of 2 days range and Mondays low

Weekly Bar Chart



Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Up	Sideways
Support	54630-54496	53300
Resistance	55028-55192	55400
20 day EMA		55790
200 day EMA		56523

Bank Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	54700-54762
Target	55035
Stoploss	54562

BSE : Advance Decline

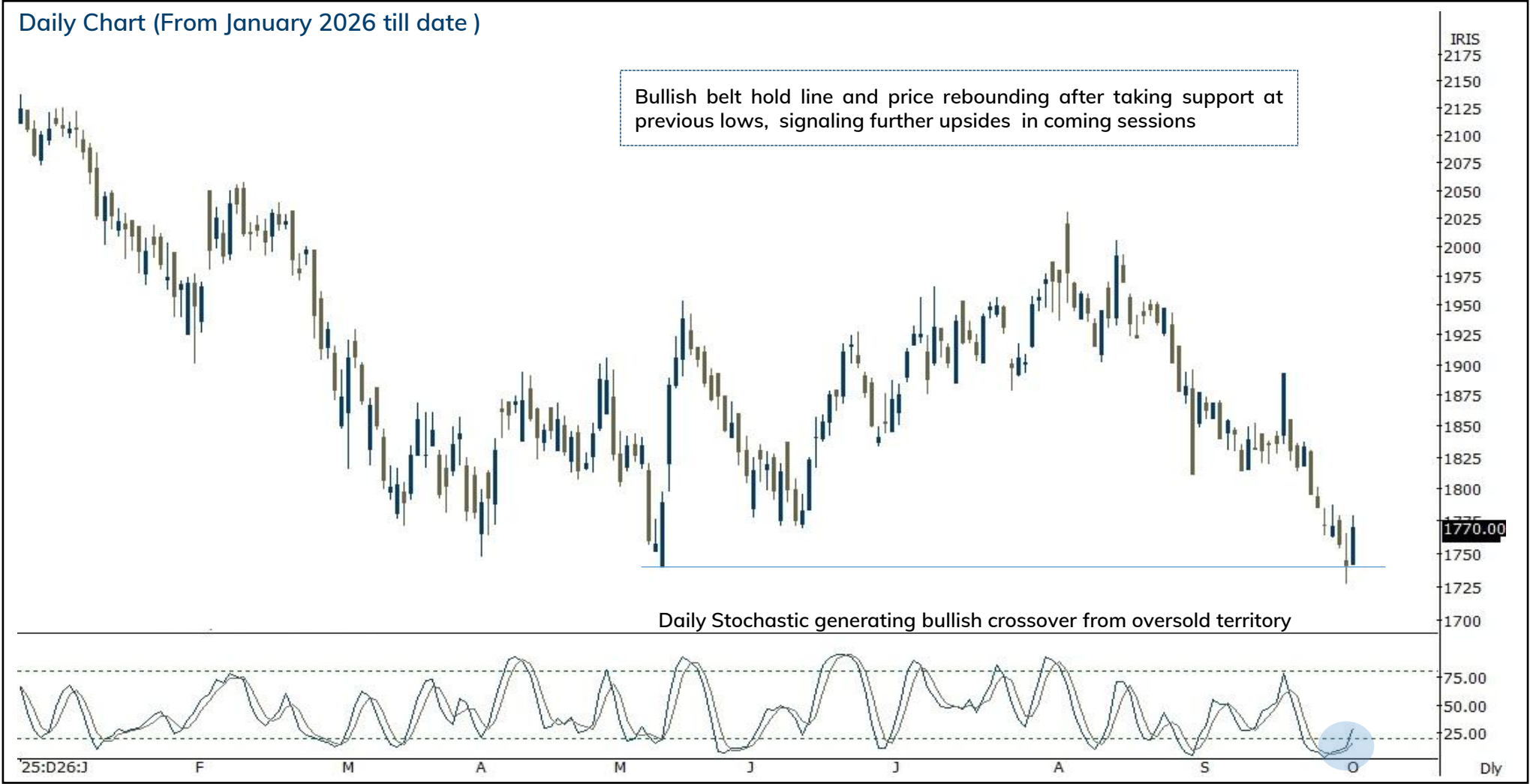
Date	Advances	Declines
05-10-2026	2121	2372
01-10-2026	1383	3039
30-09-2026	2144	2232
29-09-2026	1925	2462
28-09-2026	1359	3106

Fund Flow activity of last 5 session

Date	FII	DII
05-10-2026	-4699	5182
01-10-2026	-9484	10042
30-09-2026	-9617	9307
29-09-2026	-9980	6953
28-09-2026	-5353	5189

Action	Buy	Rec. Price	1765-1767	Target	1784.20	Stop loss	1757.40
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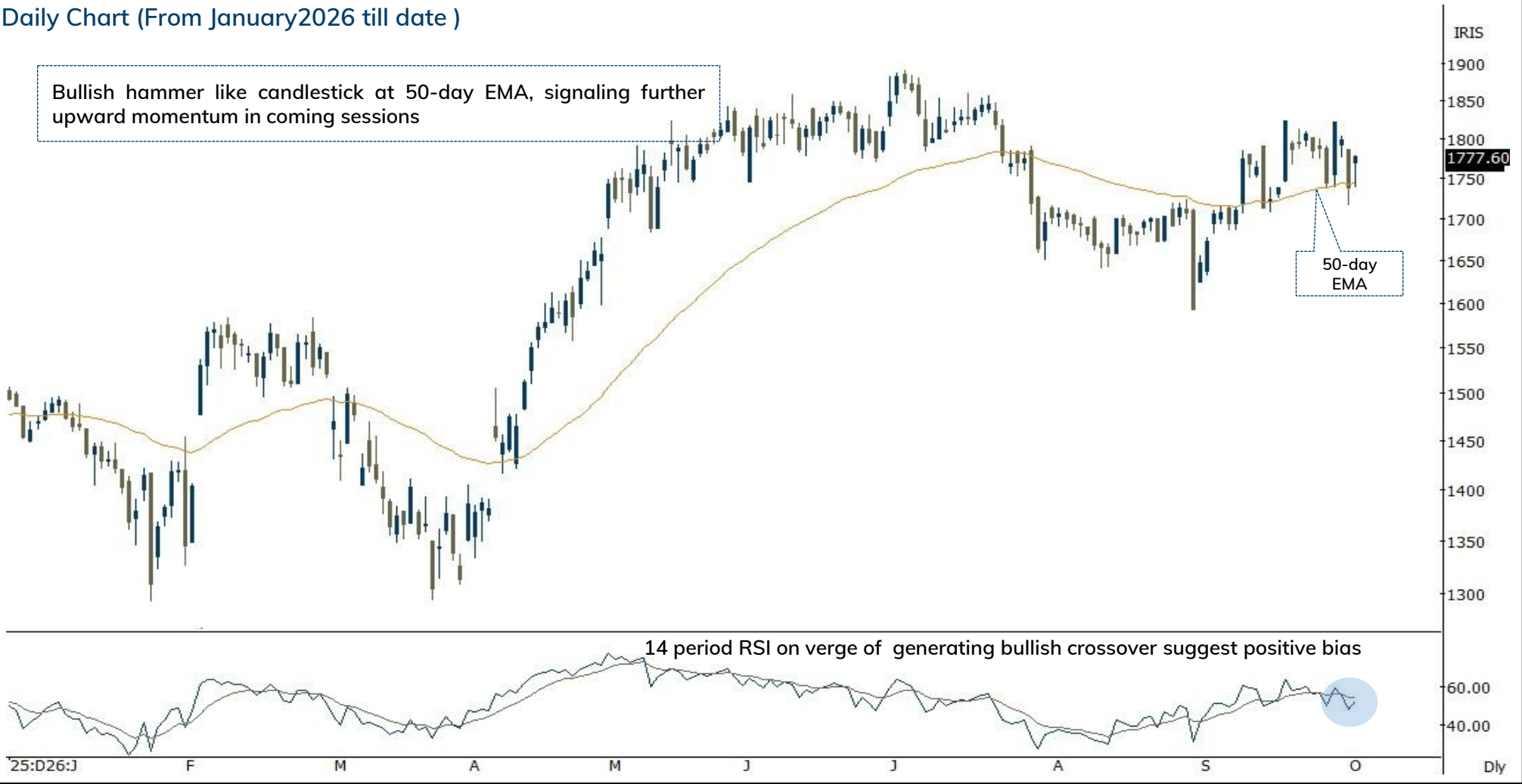
Daily Chart (From January 2026 till date)



Source: Spider Software, ICICI Direct Research
October 6, 2026

Action	Buy	Rec. Price	1763-1765	Target	1782.20	Stop loss	1755.20
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Daily Chart (From January 2026 till date)



Source: Spider Software, ICICI Direct Research
October 6, 2026

Recommended on I-click to gain on 07th September 2026 at 10:28

Action	Buy	Rec. Price	2940-3010	Target	3220	Stop loss	2888
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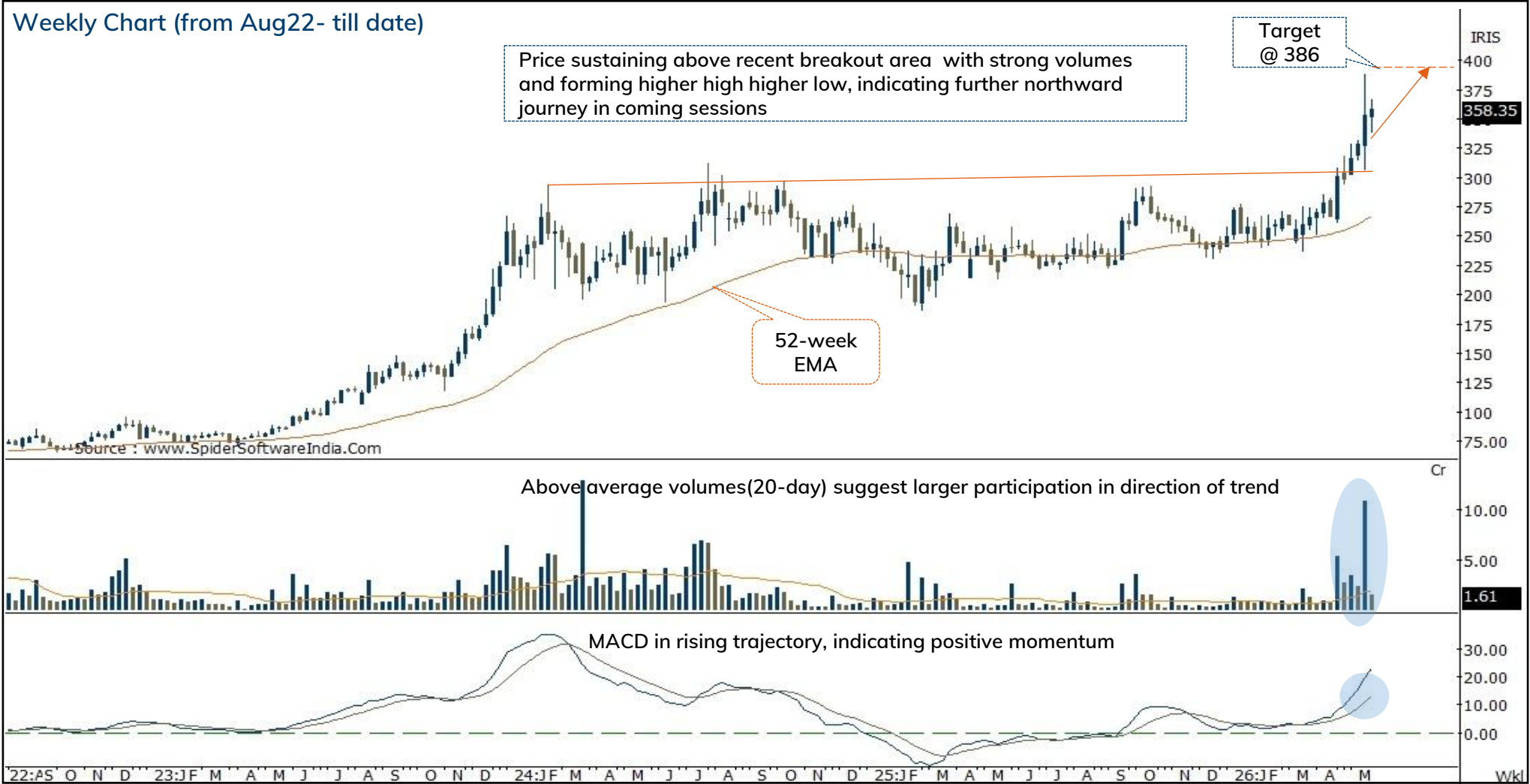
NLC India (NEYLIG): Breakout from consolidation range...

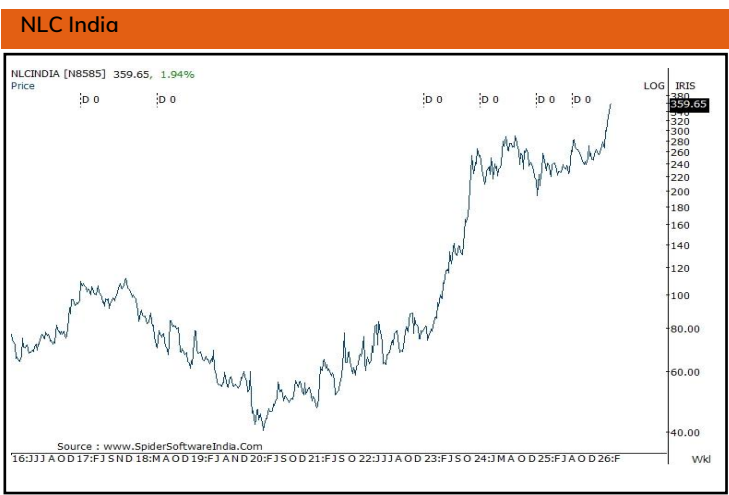
Duration: 14 Days



Recommended on I-click to gain on 19th May 2026 at 11:55am

Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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Product	Allocations Product wise	Allocations Max allocation	Number of Calls	Return Objective	Duration
	Allocation	In 1 Stock			
Pre-market Intraday	5%	30-50%	2 Stocks	0.5-1%	Intraday
Momentum Picks-	20%	8-10%	Opportunity Based	3-5%	14 Days
MTF Picks	20%	8-10%	7-9 Per Month	4-6%	1 Month
Gladiator Stocks	30%	10-13%	Opportunity Based	8-12%	3 Months
Yearly Technical	20%	12-15%	7-9 Per Year	18-25%	1 Year
Cash	5%				

100%

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